

Louisiana Cancer Research Center  
Board of Directors Meeting  
September 27, 2018, 1pm  
The meeting of the Board of Directors was held at  
Louisiana Cancer Research Center  
1700 Tulane Avenue  
10<sup>th</sup> Floor Conference Room

The following members of the Board of Directors were present:

**Ms. Barbara Goodson**, Deputy Commissioner of Administration, Secretary/Treasurer (via telephone)  
**Ms. Pamela Ryan**  
**Ms. Carroll Suggs**  
**Dr. Gene D'Amour**, Special Assistant to the President, Xavier University  
**Dr. Oliver Sartor**, Medical Director, Tulane Cancer Center, Assistant Dean for Oncology  
**Dr. Lucio Miele**, Professor & Department Head, Dept. of Genetics, Director for Inter-Institutional Programs, Cancer Center, LSUHSC  
**Mr. Michael Pernici**, Director of Business Development, Louisiana Economic Development

The following members of the Board of Directors were not present:

**Dr. Lee Hamm**, Senior Vice President and Dean, TUHSC, Chairman  
**Dr. Larry Hollier**, Chancellor, LSUHSC, Vice Chairman  
**Mr. Walter Leger, Jr.**, Senior Partner, Leger & Shaw Attorneys and Counselors  
**Mr. Terrence Ginn**, Deputy Commissioner for Finance & Admin, BOR  
**Dr. Leonardo Seoane**, Executive Vice President & Chief Academic Officer, Ochsner Health System

Also present were:

Mr. Sven Davison, Chief Administrative Officer, LCRC  
Ms. Deborah Reeder, Chief Financial Officer, LCRC  
Mr. Paige Sensenbrenner, LCRC Legal Counsel  
Dr. Prescott Deininger, Director, Tulane Cancer Center  
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center  
Dr. John Cole, Chairman, Hematology/Oncology, Ochsner Health Systems  
Dr. Thomas Wiese, Associate Professor, Xavier University  
Mr. Richard Granen, Business Manager, LSUHSC Cancer Center  
Ms. Stephanie Wiebke, Business Manager, Xavier University  
Ms. Keadren Green, Business Manager, Tulane Cancer Center  
Ms. Tonia Moore, Director, TFL  
Mr. Daniel Cocran, Chief Financial Officer, LPHI  
Ms. Sue Singer, Corporate Liaison, Saks Key to the Cure Event

**Ms. Goodson** called the meeting to order. The roll was called and there was not a quorum.

**Dr. Sartor** introduced Ms. Sue Singer, Corporate Liaison, of the Saks Fifth Avenue Key to the Cure (KTTC) Fundraising Event. He thanked her on behalf of the LCRC Board of Directors for her tremendous efforts in helping to raise money for LCRC. The event will be held Wednesday, October 10<sup>th</sup> at Saks Fifth Avenue. Ms. Singer asked for full participation of the LCRC board.

**Ms. Ryan** joined the meeting. There was now a quorum.

**Ms. Goodson** reported LCRC received a letter from Mr. Warner Thomas, President and CEO of Ochsner Health System, appointing a new representative to take **Dr. William McDade's** now vacant seat. Mr. Thomas would like to

appoint Dr. Leonardo Seoane to represent Ochsner on the LCRC Board of Directors. Dr. Seoane is Ochsner's Chief Academic Officer.

A motion was made by **Ms. Suggs** and seconded by **Dr. Sartor**.

RESOLVED, with all in favor, to appoint Dr. Leonardo Seoane to the LCRC Board of Directors as Ochsner's representative.

**Ms. Goodson** requested approval of the minutes of the August 30, 2018 Board meeting.

A motion was made by **Ms. Suggs** and seconded by **Dr. Sartor**.

RESOLVED, with all in favor, to approve the August 30, 2018 Board meeting minutes.

**Ms. Goodson** called for the Finance Committee Report.

Ms. Reeder provided an update. She reported the annual financial audit is ongoing; however unaudited statements are included in the Board material. Ms. Reeder provided a summary of the statements. At the Board Retreat held on September 22<sup>nd</sup> a break out of the reserves were requested. The institutions were asked to provide budgets of how their reserves are committed. Ms. Reeder distributed a report on the reserves as of June 30, 2018. Ms. Reeder went over the details by program. There was a brief discussion on investments and it was suggested it may be time for the Finance Committee to review the Investment Strategy/Policy and consider how much should be maintained as cash balances.

**Ms. Goodson** called for the Chief Administrative Officer's Report.

There was a brief discussion on proposed use of funds from the Maintenance Reserve Account.

A motion was made by **Dr. Sartor** and seconded by **Ms. Ryan**.

RESOLVED, with all in favor, to authorize utilization of a total of \$66,281 from the Maintenance Reserve Account for pending repair of the garage grill gate (\$22,781) and to replace damaged window glasses throughout the building (\$43,500).

At the Board Retreat held September 22<sup>nd</sup>, it was suggested that LCRC Administration proceed with recruiting activities toward the objective of retaining a Single Scientific Director. The Board members agreed on the following timeline. 1) Issue an RFI or seek external consulting guidance by the end of the calendar year; 2) Based on this develop and issue an RFP to retain a recruiting firm; 3) Target hire for Summer 2019.

A motion was made by **Dr. Sartor** and seconded by **Ms. Suggs**.

RESOLVED, with all in favor, to authorize the recruiting activities (Single Scientific Director) as outlined.

As a result of further discussions at the Board Retreat, the following actions were proposed:

1. The LCRC Leadership Committee to develop a draft strategic framework document to present at the November Board Meeting;
2. Scientific Directors will reach out to Tom Sellers to ask him to visit the LCRC to provide external assessment of the LCRC's ongoing strategic planning;
3. Explore the potential of working with Huron, or consultant with similar expertise, on Director recruitment and strategic planning;
4. Scientific Directors will present scientific programs/themes monthly beginning at the November Board meeting;
5. The Leadership Committee will develop plans for a round of seed funding opportunities by the end of the calendar year to be presented at the January Board Meeting;

A motion was made by **Ms. Suggs** and seconded by **Ms. Ryan**.

RESOLVED, with all in favor, to confirm and authorize the actions proposed at the September 22, 2018 Board of Directors Retreat

**Dr. D'Amour** would like for the LCRC to start working with the institutions on moving forward toward understanding and developing the types of agreements (MOUs) that will be needed for LCRC to apply for National Cancer Institute (NCI) designation.

A motion was made by **Dr. D'Amour** and seconded by **Dr. Sartor**.

RESOLVED, with all in favor, for LCRC to begin exploring and trying to develop the types of agreements required for NCI designation.

Mr. Davisson requested approval of a resolution giving him the authority to enter into a CEA with the Louisiana Department of Treasury.

A motion was made by **Ms. Suggs** and seconded by **Dr. Sartor**.

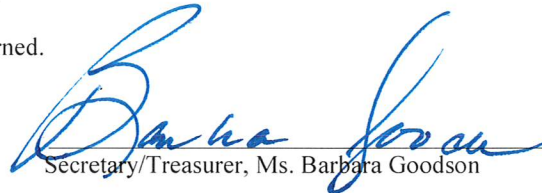
RESOLVED, with all in favor, to accept the resolution granting authority to Mr. Sven Davisson to enter into a CEA with the Louisiana Department of Treasury for the transfer of tobacco tax funds appropriated to LCRC.

**Ms. Goodson** called for Old Business.

**Dr. D'Amour** reported he is continuing to work on a proposal template for development, which will be completed by next week. He will circulate it to other Board members for their review and comments. **Dr. D'Amour** reported the Development Committee will be having a call with an economic impact consultant on October 6<sup>th</sup>. **Mr. Pernici** added that he has colleagues that may be able to assist also. **Dr. D'Amour** reported the Development Committee will also be meeting with a media consultant on October 11<sup>th</sup>.

**Ms. Goodson** called for New Business. There was none.

With no further discussion or business, the meeting adjourned.



Secretary/Treasurer, Ms. Barbara Goodson